



ACBL FINANCIAL UPDATE JENNIFER WEBSTER

JULY 26, 2025

SoFP – December 2024

<i>in thousands</i>	Dec 2024 Actual	Dec 2023 Actual
Cash & Investments	\$14,161	\$12,225
Other Assets (A/R + Fixed Assets)	6,107	6,368
Total Assets	<u>\$20,268</u>	<u>\$18,593</u>
Deferred Membership Revenue	5,655	5,977
Other Liabilities	3,399	3,861
Total Liabilities	<u>9,054</u>	<u>9,838</u>
Net Assets	<u>11,214</u>	<u>8,755</u>
Total Liabilities & Net Assets	<u>\$20,268</u>	<u>\$18,593</u>



Statement of Activities – December 2024 YTD

in thousands

	Dec 2024 Actual YTD	2024 Budget	Dec 2023 Prior YTD
Revenue	\$17,955	\$16,387	\$15,862
Expenses	16,396	16,700	15,922
Change in net assets from operations	<u>\$1,559</u>	<u>(\$313)</u>	<u>(\$60)</u>
Change in market value of investments	829	0	652
Retiree post benefit costs	72		13
Change in net assets (loss)	<u><u>\$2,460</u></u>	<u><u>(\$313)</u></u>	<u><u>\$605</u></u>



Capital Expenditures – December 2024 YTD

in thousands

	<u>2024 Actual</u>	<u>2024 Budget</u>	<u>Project to date</u>
Miscellaneous items	\$10	\$15	\$0
AS400 Modernization (Backoffice)	549	528	948
Total Capital Investments	<u>\$559</u>	<u>\$543</u>	<u>\$948</u>



SoFP – June 2025

<i>in thousands</i>	Jun 2025 Actual	Jun 2024 Actual
Cash & Investments	\$13,732	\$12,225
Other Assets (A/R + Fixed Assets)	6,546	6,869
Total Assets	<u>\$20,278</u>	<u>\$19,094</u>
Deferred Membership Revenue	5,526	6,044
Other Liabilities	2,850	3,121
Total Liabilities	<u>8,376</u>	<u>9,165</u>
Net Assets	<u>11,902</u>	<u>9,929</u>
Total Liabilities & Net Assets	<u>\$20,278</u>	<u>\$19,094</u>



Statement of Activities – June 2025 YTD

<i>in thousands</i>	Jun 2025 Actual YTD	2025 Budget YTD	Jun 2024 Prior YTD
Revenue	\$8,025	\$7,995	\$7,779
Expenses	7,670	8,341	7,005
Change in net assets from operations	<u>\$355</u>	<u>(\$346)</u>	<u>\$774</u>
Change in market value of investments	332	0	401
Change in net assets (loss)	<u><u>\$687</u></u>	<u><u>(\$346)</u></u>	<u><u>\$1,175</u></u>



Capital Expenditures – June 2025 YTD

in thousands

	<u>2025 Actual</u>	<u>2025 Budget</u>	<u>Project to date</u>
Miscellaneous items	\$10	\$20	\$0
AS400 Modernization (Backoffice)	244	570	1,192
Results Gateway Updates	0	180	0
Total Capital Investments	<u>\$254</u>	<u>\$770</u>	<u>\$1,192</u>

