



ACBL
FINANCIAL UPDATE
JENNIFER WEBSTER

MARCH 30, 2025

Statement of Activities - December 2024 YTD

<i>in thousands</i>	Dec 2024 Actual YTD*	2024 Budget	Dec 2023 Prior YTD
Revenue	\$17,955	\$16,387	\$15,862
Expenses	16,396	16,700	15,922
Change in net assets from operations	<u>\$1,559</u>	<u>(\$313)</u>	<u>(\$60)</u>
Change in retiree healthcare benefit*			13
Change in market value of investments	829	0	652
Change in net assets (loss)	<u><u>\$2,388</u></u>	<u><u>(\$313)</u></u>	<u><u>\$605</u></u>

*Pending final audit



SoFP - December 2024

<i>in thousands</i>	Dec 2024 Actual*	Dec 2023 Actual
Cash & Investments	\$14,161	\$12,225
Other Assets (A/R + Fixed Assets)	6,107	6,368
Total Assets	\$20,268	\$18,593
Deferred Membership Revenue	5,655	5,977
Other Liabilities	3,471	3,862
Total Liabilities	9,126	9,839
Net Assets	11,142	8,754
Total Liabilities & Net Assets	\$20,268	\$18,593

*Pending final audit



Capital Expenditures – December 2024 YTD

<i>in thousands</i>	<u>2024 Actual</u>	<u>2024 Budget</u>	<u>Project to date</u>
Miscellaneous items	\$10	\$15	\$0
AS400 Modernization (Backoffice)	549	528	948
Total Capital Investments	<u>\$559</u>	<u>\$543</u>	<u>\$948</u>



Statement of Activities – February 2025 YTD

<i>in thousands</i>	Feb 2025 Actual YTD	2025 Budget YTD	Feb 2024 Prior YTD
Revenue	\$2,265	\$2,243	\$2,257
Expenses	2,164	2,350	1,954
Change in net assets from operations	<u>\$101</u>	<u>(\$107)</u>	<u>\$303</u>
Change in market value of investments	156	0	140
Change in net assets (loss)	<u><u>\$257</u></u>	<u><u>(\$107)</u></u>	<u><u>\$443</u></u>



SoFP – February 2025

<i>in thousands</i>	Feb 2025 Actual	Feb 2024 Actual
Cash & Investments	\$13,847	\$12,306
Other Assets (A/R + Fixed Assets)	6,235	6,125
Total Assets	<u>\$20,082</u>	<u>\$18,431</u>
Deferred Membership Revenue	5,779	6,062
Other Liabilities	2,904	3,172
Total Liabilities	<u>8,683</u>	<u>9,234</u>
Net Assets	<u>11,399</u>	<u>9,197</u>
Total Liabilities & Net Assets	<u>\$20,082</u>	<u>\$18,431</u>

