

ACBL Board of Governors Financial Update

July 19, 2021



American Contract
Bridge League

2021 Operations

Year Ended May 31, 2021

- **Revenues**

- Decrease \$101K vs budget

- Tournament Revenue \$292K below budget

- Club games \$201K over Budget

- Membership dues down \$92K vs budget



2021 Operations

Year Ended May 31, 2021

- **Expenses**

- \$843K below Budget

- Field Operations -\$182K under Budget
 - Club and Member Svcs - \$133K under budget
 - Marketing - \$248K under Budget
 - Meeting services - \$69K over budget
 - Information Technology - \$240K under budget



2021 Operations

Year Ended May 31, 2021

- **Change in Net Assets**
 - Gain from operations of \$899K
 - \$742K better than Budget



Balance Sheet at May 31, 2021

- Operating Cash at \$5.9MM
 - \$1.7MM Restricted cash
- Investments totaled \$7.8MM
- Net Assets increased \$875K since 12/31/2020



2021 Capital Expenditures

- \$87.5K approved budget
- Actual expenditures
 - None as of May 31, 2021

