



ACBL ADVISORY COUNCIL FINANCIAL UPDATE

JULY 17, 2022

2022 Operations

YTD Ended May 31, 2022

- **Revenues**

- Decrease of (\$346K) vs budget
 - Tournament revenue (\$465K) below budget
 - Club sanction fees \$258K over budget
- Membership revenue down (1.1%) vs budget



2022 Operations

YTD Ended May 31, 2022

- **Expenses**

- \$330K below budget

- Field Operations -\$51K under budget
- Meeting Services \$98K under budget
- Marketing - \$130K under budget
- Executive – (\$50K) over budget
- Information Technology - \$72K under budget



2022 Operations YTD Ended May 31, 2022

Change in Net Assets

- Loss from operations of (\$260K)
(\$17K) less than budget



2022 Non-Operating Changes YTD Ended May 31, 2022

- Change in market value of investments of (\$712K)



Balance Sheet at May 31, 2022

- Operating Cash down (\$387K) to \$5.1MM
 - \$907K Restricted cash
- Investments totaled \$7.5MM
- Net Assets totaled \$8.97MM, down (\$972K) since 12/31/2021



2022 Capital Expenditures

- \$10K approved budget
- No expenditures YTD

